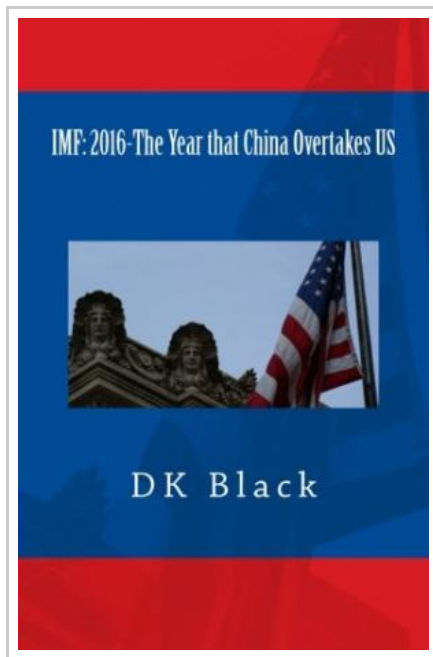




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IMF: 2016-The Year That China Overtakes Us

By DK Black

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Shocking IMF Announcement The title of this book was

captured from the IMF Report of April 2011, which sent

shudders throughout the world when it came out. In its

statement, the IMF had predicted that America would lose its

leading edge to China by the end of 2016 when measured in

GDP. Whereas most analysts had been expecting that to

happen, the earliest date that many had given was 2027. The

speed of change caught most people by surprise. The IMF had

used what is referred to as purchasing power parity (PPP),

predicting that by the end of 2016, Chinas output will be 19. 0T

compared to that of the US of 18. 8T. But what does that mean

when Chinas population will still be nearly four times that of

the US In fact, this figure may mean jolly little because if you

are talking about the quality of life measured against per

capita income, China will be registering a quarter of that of the

US. This change is more psychological than a reality. However,

it...



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Reviews

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